



RFO Report to Parish Council Meeting on 30th September 2026

The following reports are being distributed and scheduled as attachments to the agenda for consideration/approval at the Parish Council Meeting on 30th September 2026.

Please note that the transactions relating to the Yorkshire Day Family Fair that were previously excluded from the schedules submitted to the July Council Meeting have all been included in the latest schedules, and which therefore represent a complete record of Parish Council financial activity in the year to date.

1. 2026/27 Routine Finance Schedules

(a) Bank Reconciliation Report

The total of funds held in the Current and Business Money Manager (Savings) Accounts amounts to £24,192.43. Of this, £7,324.76 is the unspent balance of CIL funding, and a further £402.10 is what remains of the Locality Budget Grant of £850 received from NYC earlier this year courtesy of Cllr. Wilkinson. The latter sum will be used towards the costs of repainting the white railings and tidying up the cobbles near the pub, with the balance of the costs of this work to be paid from contingency reserves. The balance in the S137 Grant Fund remains unchanged at £500, while the sum of £1,513.02, being the nett surplus arising from the Yorkshire Day Family Fair, is also “ring-fenced” pending decisions on how this unbudgeted income is to be used please see notes under 2) below).

This leaves Council with a nett current theoretical working balance of £14,452.55, and gives a predicted end-of-year reserve of £9,631.95, which equates to just under 75% of total annual costs.

Total routine expenditure for the second two-month period of 2026/27 was £2,877.66 (including £270.46 recoverable VAT). Receipts during the same period amounted to £9,318.10 of which the only “routine” items were the 2nd instalment of the Parish Precept of £6,600 and £53.58 of bank interest on the savings account. The remaining £2,664.52 was the gross income from the Yorkshire Day Family Fair. For further details of Receipts and Outgoings please refer to the yellow-highlighted section at the bottom of the schedule, and also to the separate Income and Expenditure Transaction Details Reports.

The green-highlighted section in the middle of the report contains details of anticipated receipts and routine outgoings during October-November 2026, together with details of one outstanding expenditure item (brought forward from the July Council Meeting schedules) that had been anticipated to arise in September but which have yet to materialise at the time of preparation of this report.

Income during the next two months will include a claim for reimbursement of VAT incurred on expenditure during the first half of the current financial year, amounting to just over £730, which is due to be submitted to HMRC at the beginning of October.

All of the expenditure items listed here were previously included on the Schedule of Routine Expenditure which was received and pre-approved by Council at the January 2026 Council Meeting (and subsequently updated at the March 2026 meeting. As such - and provided also that the invoiced amounts do not exceed the amounts shown here - further authorisation of these payments will be required from only two signatories to the bank mandate, in accordance with Financial Regulations.

b) Income Transaction Details

Nothing exceptional to report apart from the gross receipts from the Yorkshire Day Family Fair. Please refer to item 2) below for further details.

c) Expenditure Transaction Details

Nothing exceptional to report apart from expenditure relating to the Yorkshire Day Family Fair. These are annotated with an asterisk to the right of the 'Gross' column on the Expenditure Transaction report, and include items from July which were intentionally omitted from the full July report and schedules. Please refer to item 2) below for further details.

d) Accounts Summary (including budgetary performance report)

All routine income and expenditure to date is in line with budget expectations and there are no exceptional items to report apart from the cost of grass cutting. Due to the exceptionally dry weather during the summer months, the number of visits by Walker's has been reduced during July and August, and savings in excess of £500 excluding VAT on the annual budget provision for this item are currently anticipated – unless any additional visits should be scheduled towards the back end of the year. Just over £200 remains of this year's contingency budget provision of £288.10. This is likely to be required in full to cover the excess costs of impending work on the white railings near the pub, and which will be only partially funded by the balance of £402.10 remaining from the Locality Budget Grant provided by NYC.

2. Yorkshire Day Family Fair Final Account (Fund-Raising & Events Committee)

The Family Fair held on Yorkshire Day (1st August) 2026 generated a final nett surplus of £1,513.02, after we belatedly received a refund of £125 plus VAT from KC Hire in recognition of the fact that the lock on the accessible toilet unit supplied by them had been faulty.

Total expenditure is shown as being £1,150.50 (nett of recoverable VAT), of which £908 was for various up-front expenses (reduced to £783 after receipt of the above refund). Excluding the £160 which was advanced by Morton Grange Ltd as a temporary "loan" for priming the activity floats the cost of consumables and other miscellaneous expenses was just over £200, so the true total figure for expenditure was just under £1,000. Although this was higher than the original provision of £750 that had been included in the annual budget, this was due mainly to the decision to requisition two portable toilet units instead of one (as was the case for previous similar events), and also to book an upgraded Inflatable ("bouncy castle"), and these decisions were taken in the knowledge that advance receipts were already considerably higher than had been anticipated in the income side of the budget.

Gross receipts came to £2,504.52 after repayment of the loan for the floats. This contrasts with an original budget expectation of gross receipts of £750, and which therefore presupposed that the event would do no more than break even! The nett surplus of £1,513.02 that was achieved is therefore considered to be unbudgeted income and accordingly this sum has been provisionally ring-fenced in the accounts and not absorbed at this stage into operating reserves, pending Council decisions on how this might be spent. The options for this could potentially include some or all of the following:-

- Facilitating one or more other community events in the current financial year (eg a Village Hall Christmas party for children?)
- Funding the provision of spring bulbs or other plantings in the Parish (eg flower troughs at the village entry/welcome signs?)
- Contributing to future Play Park servicing and maintenance costs (this year/next year?)
- Providing "seed money" for running a similar event in 2027 – but note that this may impact decisions on the recommended Precept for 2027/28 – see item 3) below.

3. First draft of Budget Calculations and Precept requirement for 2027/28.

A separate document setting out the considerations that are being made in generating this first draft is being submitted as an additional report to the September meeting. No firm decisions need to be taken with regard to this item at the September meeting since final approval of the Budget and Precept will only need to be given at the November Council meeting. This is in order to allow time for that decision then to be communicated to North Yorkshire Council before the end of the 2026 calendar year and therefore allows time for Members in the meantime to raise any questions or to suggest changes that might be appropriate before the Precept for 2027/28 is finalised in November.