

Loan fee fraud

This Summer the cost of living crisis is exerting more pressure than ever on people's finances, with 55% of UK adults more worried about money this year than last year. There are scammers out there looking to make it even harder. Loan fee fraud is an increasingly common scam, where people are asked to pay an upfront fee but then never receive the loan.

Now, it's even more important to take a moment if you are looking for a loan.

Pause and do the 3-step check before you make any decision and avoid the scammers.

- Cold called?
- Asked to pay an upfront fee?
- Pressured to pay quickly or unusually?

Tick any of these? STOP

Protect yourself from loan fee fraud.

